

Wells Town Board

Nick Mauro
Town Supervisor

Mary Ellen Stofelano
Town Clerk

Town Council

Tim Hunt
Rebekah Crewell

Andrew Lauria
Vanessa Saltis

AUTHORIZATION TO CONDUCT TOWN-WIDE REASSESSMENT REVALUATION

WHEREAS, Section 305 of the NYS Real Property Tax Law requires all real property in each assessing unit to be assessed at a uniform percentage of value, and

WHEREAS, due to fluctuations in real estate markets occurring during the past several years the equalization rate for the town is currently at 85% and trending downward, and

WHEREAS, THE Town Assessor met with the Town Board and presented the benefits of conducting a full town-wide reassessment, as well as the drawbacks and impact on the town of not completing one, and the assessor recommends the Town Board authorize a full reassessment, and

WHEREAS, the last full, systematic town-wide reassessment and revaluation of properties in the Town of Wells was completed in 2007, and

WHEREAS, the Town Board believes it is in the best interest of the town to conduct a full town-wide reassessment, THEREFORE, BE IT

RESOLVED, that the Town Board of the Town of Wells hereby authorizes the Town Assessor to complete a town-wide reassessment of all real property in the town and that said revaluation and reassessment will take effect with the 2023 Tentative Assessment Roll, and be it further

RESOLVED, that appropriation of town funds above any monies budgeted for the Assessor or any third party vendor in connection with such reassessment project, and/or the application for State aid through the Office of Real Property Tax Services, shall require further approval of the Town Board.

Seconded by:

AYES:

NAYS: